

2002 Property Taxes for a Typical Residence in Newcastle

	2001		2002		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	3.14502	\$ 943.51	2.98946	\$ 995.49	\$ 51.98	5.5%
County -wide regular levy	1.22453	\$ 367.36	1.14403	\$ 380.96	\$ 13.60	3.7%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.05784	\$ 17.35	0.05348	\$ 17.81	\$ 0.46	2.7%
County bonds (voted)	0.20735	\$ 62.21	0.18952	\$ 63.11	\$ 0.90	1.4%
County Cons. Futures	0.06246	\$ 18.74	0.06246	\$ 20.80	\$ 2.06	11.0%
Port	0.19029	\$ 57.09	0.18956	\$ 63.12	\$ 6.03	10.6%
EMS (voted)	0.24624	\$ 73.87	0.25000	\$ 83.25	\$ 9.38	12.7%
School District 403 M & O (voted)	1.74147	\$ 522.44	1.63516	\$ 544.51	\$ 22.07	4.2%
School 403 Bond Levy (voted)	1.62522	\$ 487.57	1.47772	\$ 492.08	\$ 4.51	0.9%
City General Fund	2.42055	\$ 726.17	2.48857	\$ 828.69	\$ 102.52	14.1%
Hospital District 1	0.09873	\$ 29.62	0.09643	\$ 32.11	\$ 2.49	8.4%
King County Library general	0.48270	\$ 144.81	0.45632	\$ 151.95	\$ 7.14	4.9%
King County Library bonds	0.07467	\$ 22.40	0.06949	\$ 23.14	\$ 0.74	3.3%
SUBTOTAL	11.57707	\$ 3,473.14	11.10220	\$ 3,697.02	\$ 223.88	6.4%

Notes and assumptions:

- Uses a residence assessed at \$300,000 for 2001 taxes
and \$333,000 for 2002 taxes

To calculate taxes for *your* house, do this:

Tax = (*Your* assessed value / 1000) x rate. For instance, if your assessed value is \$320,000, the tax for school bonds is 320,000 / 1000 x \$1.47772 = 320 x \$1.47772 = \$472.87 Your total tax bill would be 320 x \$11.10220 = \$3,552.70.